

Estimated Student Loan Repayment Chart

Fixed Rate Stafford Loan Assumes Standard Repayment Plan 10 Years / 120 Monthly Payments

6.0% * Interest Rate			
Loan Amount at Repayment	Estimated Monthly Payment	Total Amount Paid	Min. Required Annual Income
\$3,500	**\$50.00	\$4,300.00	\$5,828.00
\$5,500	\$61.06	\$7,327.35	\$9,159.00
\$10,000	\$111.02	\$13,322.46	\$16,653.00
\$15,000	\$166.53	\$19,983.69	\$24,979.00
\$20,000	\$222.04	\$26,644.92	\$33,306.00
\$25,000	\$277.55	\$33,306.15	\$41,632.00
\$30,000	\$333.06	\$39,967.38	\$49,959.00
\$35,000	\$388.57	\$46,628.61	\$58,285.00
\$40,000	\$444.08	\$53,289.84	\$66,612.00
\$45,000	\$499.59	\$59,951.07	\$74,938.00
\$50,000	\$555.10	\$66,612.30	\$83,265.00
\$55,000	\$610.61	\$73,273.53	\$91,591.00
\$60,000	\$666.12	\$79,934.76	\$99,918.00
\$65,000	\$721.63	\$86,595.99	\$108,244.00
\$70,000	\$777.14	\$93,257.22	\$116,571.00
\$80,000	\$888.16	\$106,579.68	\$133,224.00
\$90,000	\$999.18	\$119,902.14	\$149,877.00
\$100,000	\$1,110.20	\$133,224.60	\$166,530.00
\$110,000	\$1,221.22	\$146,547.06	\$183,183.00
\$120,000	\$1,332.24	\$159,869.52	\$199,836.00

These are examples of the monthly payments and total amount paid for subsidized federal Stafford loans.

The annual income is the minimum income needed to handle this debt.

The payment is approximately 8% of the suggested annual income.

*Interest rate in effect for new loans disbursed on or after 7/1/08.

**Total of 89 payments at minimum payment of \$50.00.

- **Be responsible in managing your debt.**
- **Avoid the serious consequences of default.**
- **As with any debt, you are responsible for repaying your loan in full, even if you did not complete school, cannot get a job, or feel you did not receive the education or other services you were seeking.**
- **If you do not make your monthly payments as scheduled and you do not make any special arrangements with your lender, your loan may go into default.**
- **If you have not received your payment information within your six-month grace period after leaving school, your lender should be contacted.**
- **For lender information, please contact Student Loan Guarantee Foundation of Arkansas (SLGFA) 800-622-3446 or your school.**